

Enso Wealth Management, LLC is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors, which principally include asset management services and financial planning services. When providing asset management services, our discretionary authority to buy, sell, and otherwise transact in securities in your account(s) is granted in our advisory agreement and is only limited by your reasonable restrictions or our mutual ability to terminate the advisory agreement. When providing non-discretionary asset management services, you make the ultimate decision regarding the purchase or sale of investments. Our advice is not limited to certain types of investments. Our financial planning services entail the preparation of a financial plan based on your specific financial situation that includes a recommended course of action or activity to take if you decide to implement our recommendations. We do not have a minimum account size or investment amount to retain or maintain our advisory services.

Regular monitoring of your account(s) is included as part of our standard asset management services, and we will contact you at least annually to discuss any needed updates. It is important that you keep us apprised of your financial situation so we can conduct more frequent reviews if necessary.

More detailed information about our services may be found in [Items 4 and 7 of our Form ADV Part 2A brochure](#) as well as in our [Form ADV Part 2A Appendix 1](#), both of which are available at <https://adviserinfo.sec.gov/firm/brochure/287882>.

Conversation Starters

- “Given my financial situation, should I choose an investment advisory service? Why or why not?”
- “How will you choose investments to recommend to me?”
- “What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”

What fees will I pay?

Retail investors will generally incur the following fees charged by us: for individual, non-ERISA 401(k) accounts, no more than 1.40% of AUM per year; for ERISA 401(k) accounts, between 0.75% and 0.40% of AUM per year; for 401(k) plans with less than \$250,000 in AUM, we charge a \$2,000 flat fee. To the extent a subadviser, sleeve manager, or turnkey asset management program is utilized, additional asset-based fees shall also apply. Pension consulting and financial planning fees are generally charged on a flat fee basis that can vary between \$3,500 to \$5,000 and \$3,500 to \$50,000 per annum, respectively. In addition, retail investors will also generally incur the following fees and costs charged by third-parties: custodian fees, account maintenance fees, product expenses such as internal expense ratios, and transaction charges. We may charge clients different fees for the same investment strategy. When we charge an asset-based fee, the more assets there are in your account(s), the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account(s). When we charge flat fees that are based on the nature and complexity of your financial situation, we are incentivized to add or read-in additional complexity to your financial situation.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

More detailed information about our fees and costs may be found in [Item 5 of our Form ADV Part 2A brochure](#) as well as in our [Form ADV Part 2A Appendix 1](#).

Conversation Starter

“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

The custodian(s) we recommend provide(s) us with various products and services that are intended to directly benefit you, us, or both of us. To the extent a custodian provides us products or services that don't directly benefit you, this creates an incentive to recommend that custodian. To learn how we address this incentive, please refer to Item 12 of our ADV Part 2A brochure.

To the extent you purchase an insurance product from one of our advisors through their affiliation with an insurance company, you will pay an ordinary and customary commission. This is a conflict of interest due to the additional compensation that will be received. To learn how we address this incentive, please refer to [Item 10 of our ADV Part 2A brochure](#) as well as our [ADV Part 2A Appendix 1](#).

To the extent you invest into a private investment vehicle that is affiliated with one of our firm's financial professionals, that person will earn additional compensation in the form of a management and/or performance fee as a result. This is a conflict of interest. To learn how we address this conflict of interest, please refer to [Items 4 and 10 of our ADV Part 2A brochure](#) as well as our [ADV Part 2A Appendix 1](#).

Conversation Starter

“How might your conflicts of interest affect me, and how will you address them?”

More detailed information about our conflicts of interest may be found in our [Form ADV Part 2A brochure](#) as well as our [ADV Part 2A Appendix 1](#).

How do your financial professionals make money?

Our financial professionals are compensated based on the amount of client assets they service. The more assets you have in your advisory account, including cash, the more you will pay us and the more your financial professional will earn. Therefore, your financial professional has an incentive to increase the assets in your account to increase the amount he or she earns (e.g. recommending that you rollover your retirement plan account or transfer assets to our firm). We also compensate our financial professionals based on the time and complexity required to meet a client's needs. Therefore, your financial professional has an incentive to maximize the time spent on your account in order to increase the amount he or she earns. Your financial professional can also receive more compensation by recommending that you invest in an insurance product that you subsequently choose to purchase. Financial professionals affiliated with private investment vehicles also receive additional indirect compensation by virtue of fees charged to investors in such private investment vehicles.

Do you or your financial professionals have a legal or disciplinary history?

Yes. You may visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starter

“As a financial professional, do you have any disciplinary history? For what type of conduct?”

Additional Information

You can find additional and up-to-date information about our investment advisory services and request a copy of the relationship summary by visiting www.ensowealth.com, emailing joe@ensowealth.com, or calling (707) 981-7854.

Conversation Starter

“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”

Relationship Summary – Exhibit of Material Changes

Enso Wealth Management, LLC has amended its Relationship Summary as of December 8, 2021 to reflect the following material changes:

- Our response to the question, “Do you or your financial professionals have a legal or disciplinary history?” has been changed from “No” to “Yes”.